

# **GLEN RIDGE PUBLIC SCHOOLS** **2024-2025 TENTATIVE BUDGET**

**DIRK PHILLIPS, SUPERINTENDENT OF SCHOOLS**  
**BARBARA MURPHY, SCHOOL BUSINESS ADMINISTRATOR**

## **GLEN RIDGE BOARD OF EDUCATION MEMBERS**

**ELISABETH GINSBURG, PRESIDENT**

**DAVID CAMPBELL, 1<sup>ST</sup> VP**

**JOCELYN GOTTLIEB, 2<sup>ND</sup> VP**

**TRICIA AKINWANDE**

**ANTHONY BONNETT**

**DARIUS DEHNAD**

**DUVAL GRAHAM**

**KRISTIN O'NEIL**

**HEATHER YAROS-RAMOS, PH.D.**

**DAVID KELLY**

**DYLAN O'NEIL**



# BUDGET PROCESS

- The Finance Committee meets throughout the school year to review our finances.
- The detailed budget calendar with important dates is posted on our website.
- The dates for Adopting the Tentative Budget and the Public Hearing are on the Board Meetings Dates Calendar which can be found on our website and is advertised in the Star Ledger and Glen Ridge paper in December.
- The tentative budget is advertised in the Star Ledger prior to the Public Hearing.

# BUDGET PROCESS

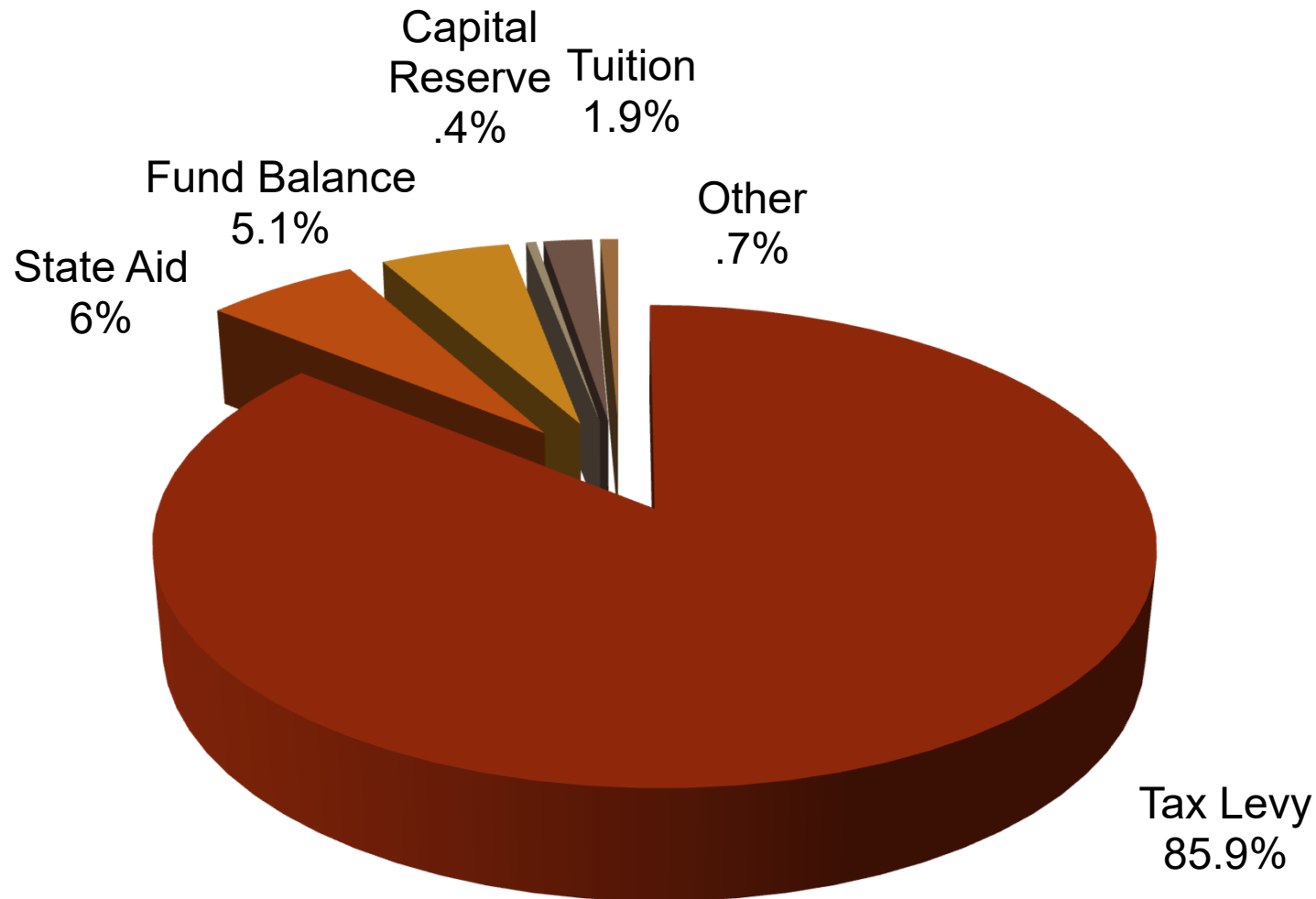
- The District Administrators meet throughout the school year to review Academic, Personnel, Supply and Facilities needs.
- The Preliminary Budget is voted on by the Board tonight, March 5th. After board approval it will be submitted to the County for approval.
- The Finance Committee continues to meet on the budget.
- April 30<sup>th</sup> is our Public Hearing. The Final Budget will be voted on by the Board of Education. After board approval it will be submitted the county.

# **2024-2025 Tentative Budget**

## **REVENUES-General Fund**

<b>Revenues</b>	<b>2023-2024</b>	<b>Tentative Budget 2024-2025</b>	<b>% Change</b>
Budgeted Fund Balance	2,379,161	2,038,806	-14.31%
Capital Reserve	546,000	162,673	-70.21%
Local Tax Levy	33,402,324	34,151,690	2.24%
Tuition	721,468	771,900	7%
Misc. Revenues	251,294	282,500	12.42%
Capital Reserve Interest	300	1,000	233%
State Aid	2,189,649	2,369,882	8.23%
TOTAL	39,490,196	39,778,451	0.73%

# 2024-2025 Tentative Budget REVENUES-General Fund



## **2024-2025 Tentative Budget**

### **APPROPRIATIONS Comparison-General Fund**

<b>Expenses</b>	<b>2023-2024 Budget</b>	<b>2024-2025 Proposed</b>	<b>% Change</b>
<b>Instruction-Regular Ed.</b>	<b>13,979,069</b>	<b>13,956,072</b>	<b>-0.16%</b>
<b>Instruction-Special Ed.</b>	<b>2,703,280</b>	<b>2,798,254</b>	<b>3.51%</b>
<b>Instruction-Other-BSI</b>	<b>346,913</b>	<b>408,336</b>	<b>17.71%</b>
<b>Co-curricular &amp; Athletics</b>	<b>1,036,293</b>	<b>1,064,066</b>	<b>2.68%</b>
<b>Tuition</b>	<b>1,990,064</b>	<b>1,984,091</b>	<b>-0.30%</b>
<b>Support services</b>	<b>4,501,022</b>	<b>4,872,311</b>	<b>8.25%</b>
<b>Administration</b>	<b>3,906,116</b>	<b>4,032,734</b>	<b>3.24%</b>

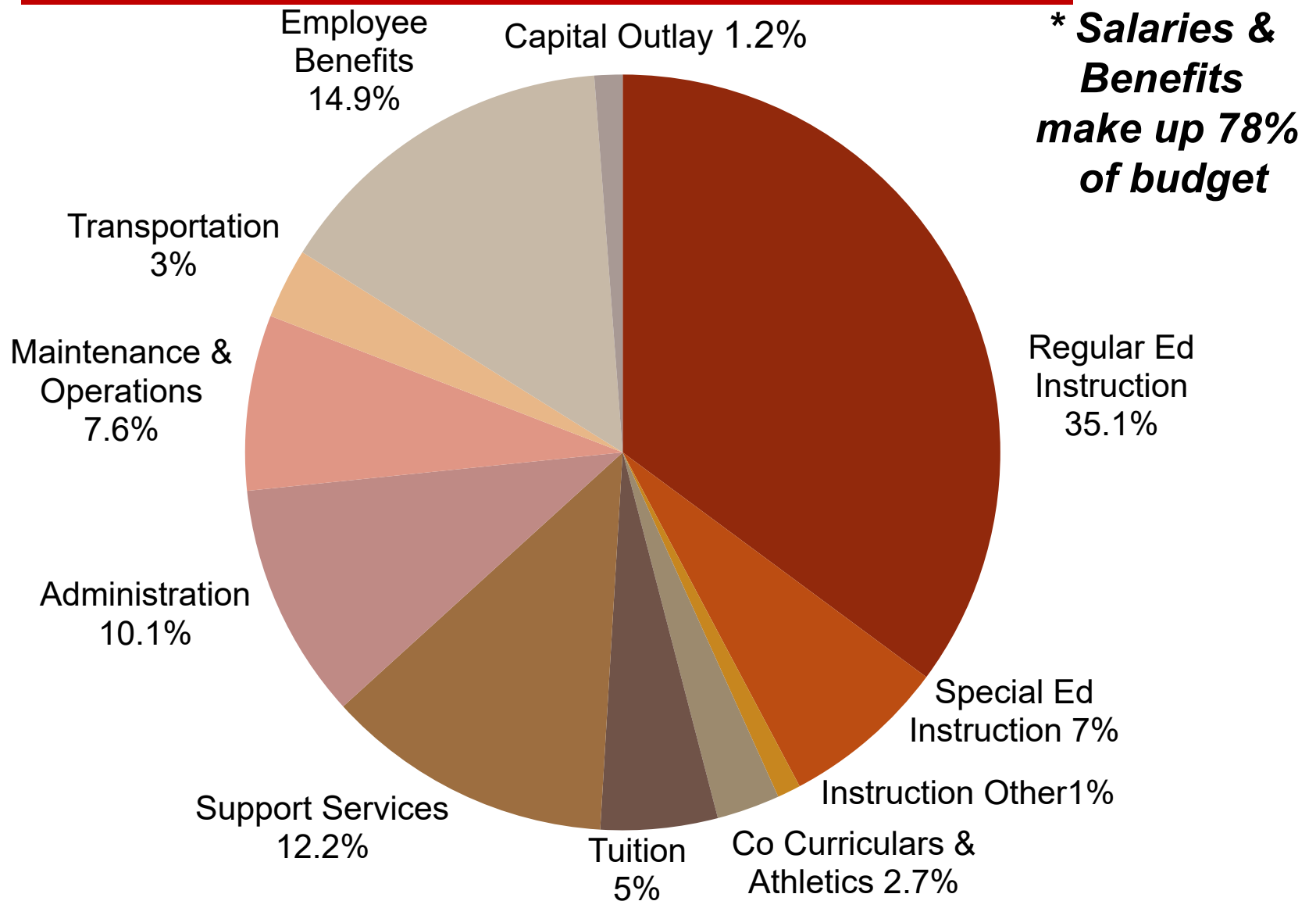
## **2024-2025 Tentative Budget**

### **APPROPRIATIONS Comparison-General Fund**

<b>Expenses</b>	<b>2023-2024 Budget</b>	<b>2024-2025 Proposed</b>	<b>% Change</b>
<b>Maintenance &amp; Operations</b>	<b>2,943,577</b>	<b>3,037,992</b>	<b>3.21%</b>
<b>Transportation</b>	<b>1,167,890</b>	<b>1,210,055</b>	<b>3.61%</b>
<b>Employee Benefits</b>	<b>5,714,239</b>	<b>5,937,071</b>	<b>3.90%</b>
<b>Capital Outlay</b>	<b>1,201,733</b>	<b>477,469</b>	<b>-60.35%</b>
<b>Total General Fund</b>	<b>39,490,196</b>	<b>39,778,451</b>	<b>0.73%</b>
<b><i>Tax Levy Increase</i></b>		<b>749,366</b>	<b>2.24%</b>

# 2024-2025 Tentative Budget

## APPROPRIATIONS-General Fund



## 2024-25 YEAR OVER YEAR BUDGET INCREASES

2 Registered Behavior Technicians	\$158,800
Part time HS Librarian *	\$49,349
Part time CS Special Ed teacher *	\$53,414
Part time Multilingual Learner teacher	\$44,797
Volleyball Program	\$48,404
English Honor Society Advisor	\$1,550

\*position was previously funded by the American Rescue Plan (ARP) grant

## 2024-25 CAPITAL OUTLAY AND PROJECTS

Promethean Boards	\$72,000
New Playground Equipment- LAS	\$40,000
Flooring- Main Hallway-FAS	\$33,000
Main Office Copier Replacement-HS	\$21,468
Library Copier Replacement-HS	\$9,779
Refrigerator/Freezer Repairs-HS	\$47,856
Stairwell treads/risers/landings- HS	\$19,000
Chain Link Fence at Dumpster-HS	\$9,573
Classroom Flooring-RAS	\$14,379
Door Access Control System	\$77,739
Wireless Upgrade- 1st Floor- HS	\$84,934
7 Security Video Monitors for Cameras	\$22,500
Assessment for Debt Service on SDA funding	\$24,241

## **2024-25 YEAR OVER YEAR BUDGET DECREASES**

Staff Cuts – Salaries & Stipends	-\$130,207
----------------------------------	------------

## **COST TO TAXPAYER**

Tax Impact of the General Fund Tax Levy on the average house assessed at **\$672,540** is projected to increase by **\$261.60** for the year, or **\$21.80 per month**.



# **BOARD BUDGET ADOPTION TUESDAY, APRIL 30, 2024**

